

ApogeeX - Risk Disclosure

Effective date: April 2026

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This Risk Disclosure is issued by **ApogeeX Capital LLC** ("ApogeeX", "we", "us" or "our"), a limited liability company registered in Saint Vincent and the Grenadines under company number **4536 LLC 2026**, with its registered office at Suite 305, Griffith Corporate Centre, Beachmont, Kingstown, St. Vincent and the Grenadines.

Registration with the Saint Vincent and the Grenadines Financial Services Authority (SVGfSA) is a company registration only. The SVGfSA does not license or supervise forex or CFD trading business, and ApogeeX is not authorised or regulated by the SVGfSA or by any other financial regulator for the services described in this notice. ApogeeX acts as principal and is your counterparty to each Financial Product entered into under the Client Service Agreement.

This notice should be read together with the Client Service Agreement. Capitalised terms have the meanings given in that Agreement. If there is any inconsistency between this notice and the Client Service Agreement, the Client Service Agreement prevails.

Important Risk Disclosure

This notice explains the material risks of trading leveraged Forex and CFD products with ApogeeX. It cannot describe every risk. Read the Client Service Agreement and the product information on our website before trading, and seek independent advice if you are in any doubt.

Any market information, commentary or educational material we provide is general in nature. It does not take into account your objectives, financial situation or needs and is not personal advice or a recommendation to trade.

Definition of a Contract for Difference

A CFD is a leveraged contract between you and ApogeeX, based on changes in the value of an underlying market. You can buy (go long) or sell (go short); the reference price may be a spot or futures price. A long position generally gains when the reference price rises and loses when it falls. When a position is closed, the difference is settled between you and ApogeeX, adjusted for applicable costs. A CFD does not give you ownership of, or any rights in, the underlying asset. Leverage magnifies both gains and losses.

General Risk Warning

Trading CFDs and Forex (together, "Transactions") carries a high degree of risk to your capital. You should not trade unless you fully understand the nature of the Transaction and the true extent of your exposure to loss. Your profit or loss will vary according to movements in the price of the underlying market.

These Transactions are not suitable for many members of the public. You should carefully consider whether they are suitable for you in light of your personal circumstances, financial resources and investment objectives. In doing so, you should be aware of the following.

1. Effect of Leverage

A small initial margin can support a much larger exposure. A small adverse price movement can therefore cause a substantial loss, including the loss of your entire deposit, and in some circumstances losses greater than your deposit.

Under the Client Service Agreement, a Margin Call alert is triggered when the funds in your Account cover only 100% of the margin requirement, and positions are closed out automatically when they cover only 30%. These thresholds refer to the ratio of your account equity to the required margin, not to the percentage of your original deposit that has been lost.

Negative Balance Protection applies in accordance with clause 11 of the Client Service Agreement.

Additional margin may be required at short notice. If you do not provide it, your positions may be closed at a loss without further notice and you will remain liable for any resulting deficit. Only trade with money you can afford to lose.

2. Margined Forex and CFDs

The value of a Transaction is linked to movements in an underlying market, such as an exchange rate, index, commodity, metal or other reference asset. A CFD is cash-settled; it does not give you ownership, delivery rights or voting rights in the underlying asset. Using a CFD to hedge another exposure may be imperfect. Only the products we actually offer and enable for your Account are available.

3. Off-Exchange Transactions

CFDs and Forex contracts with ApogeeX are over-the-counter (OTC) contracts. They are not traded on a recognised exchange. Our prices are set by ApogeeX with reference to the underlying market and may differ from prices quoted elsewhere. Spreads may widen, particularly during volatile markets, around market opening and closing times, and during periods of reduced liquidity.

You can only close a position with ApogeeX, at the prices we quote. Positions cannot be transferred to another provider.

4. Margin Requirements

ApogeeX may change margin requirements in accordance with the Client Service Agreement, including at short notice during volatile market conditions. An increase may require you to deposit additional funds to maintain existing positions. You should check the current requirements before and while trading.

5. Monitoring of Positions

You are responsible for monitoring your Account and available margin at all times through the ApogeeX Trading Platform. ApogeeX may, but is not obliged to, provide notifications. If your equity falls below the applicable threshold, some or all of your positions may be closed at the prevailing prices. A margin alert or automated close-out does not guarantee that you will receive a warning, be able to add funds in time or avoid a deficit.

6. Market Risks

Margined Forex and CFD trading depends on the price movements of the underlying markets. You are exposed to risks similar to, but magnified compared with, holding the underlying assets directly.

A stop-loss order may limit your loss, but this is not guaranteed. Slippage occurs when an order is executed at a price different from the price you requested. This can happen when the underlying market becomes unusually volatile, in which case your order will be filled at the next available ApogeeX price.

Gapping is a significant jump in a market price, for example over a weekend or after a major announcement. It may cause your stop-loss order to be executed at a much worse price than intended.

In some market conditions it may be difficult or impossible to close a position, for example where trading in the underlying market is restricted or suspended.

If you trade a product denominated in a currency different from your Account's base currency, exchange rate movements will affect your profit or loss.

7. Credit

Margin is collateral for your exposure; it is not a credit facility. A bonus or promotional credit, if separately offered, is subject to its own terms. It should not be treated as cash that can be withdrawn on demand or as protection against loss.

8. Counterparty Risk

Your Transactions are entered into with ApogeeX as your counterparty. Client money is handled in accordance with clause 2.7 of the Client Service Agreement.

9. Taxation

You bear the risk that your trades and any related profits may be or become subject to tax. You are responsible for all taxes and duties applicable to your trades. We do not provide tax advice. If you are in any doubt about your tax obligations, seek independent advice.

10. Commissions, Spreads and Other Costs

Before trading, make sure you understand all spreads, commissions, financing (swap) charges and other costs that apply to your Account. Current charges are published on our website and the ApogeeX Trading Platform. Where a charge is expressed as a spread or a percentage rather than a monetary amount, make sure you understand what it means in monetary terms.

Positions held overnight may incur financing charges calculated as described in the Client Service Agreement. Trading in instruments denominated in a currency other than your base currency involves currency conversion at the prevailing exchange rate. Together, these costs may exceed any profit or increase any loss.

ApogeeX may share transaction fees and charges with introducing brokers, affiliates or other third parties. Details of any such arrangement will be provided to you on request, or as required by Law.

11. Technology and Third-Party Tools

Trading is provided through the MetaTrader 5 (MT5) platform supplied by MetaQuotes and through third-party liquidity and execution arrangements. Platform outages, connection failures, cyber incidents, quote interruptions or the failure of a third-party provider may affect your ability to access your Account, place or close Orders, or monitor positions.

Automated strategies, copy-trading tools or signals, where available, can produce unintended trades and do not guarantee profit.

12. Enquiries and Complaints

For questions about this notice or the Client Service Agreement, contact support@axfx.com. Complaints may be sent to complaints@axfx.com and will be handled under our Complaint Handling Policy.